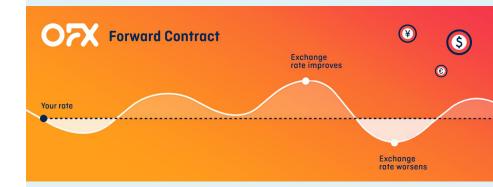
## Lock in today's favorable rates with an OFX Forward Contract



A Forward Contract is an agreement that allows you to fix an exchange rate for a future transfer so that you know what the exchange rate will be at the time the transaction takes place.

- Lock in an exchange rate for use anytime between two days to 12 months in the future
- Protect a large purchase from exchange rate fluctuations during settlement or invoice periods
- Pay overseas suppliers at the contracted rate without blowing your budget due to market movements
- There are some downsides you need to be aware of, such as you will not be able to take advantage of favorable market movements after booking the forward contract. As this product carries some risk, talk to your OFXpert about whether this tool is right for your business before committing to it



## Meet Rosida and Azher from The Happy Prawn Co.





GBP USD has been so volatile in the past few months. I've relied on Alex to keep me informed because he's connected to market trends.

- Azher, The Happy Prawn Co.



Growing up in a traditional prawn farming community in Indonesia gave Rosida a deep understanding of the natural ecosystem around her and the importance of getting a fair price for farmers.

Years later, in 2014, Rosida and her husband Azher formed The Happy Prawn Co., an ethical and sustainable producer of Indonesian prawns, now supplying the UK market.

As with all business, managing trade in today's global marketplace can be complex. So, having a solid understanding of the business' cash flow position and currency risk exposures is key.

Shipping costs, suppliers, and the farmers need to be paid in US dollars.

By working with an OFXpert, The Happy Prawn Co. has been able to make informed decisions about when to transfer and even use Forward Contracts which allow you to secure today's rate for delivery in the future.